A.G. KAWAMURA, Secretary



POOL PRICE ANNOUNCEMENT FOR THE MONTH OF MAY 2004

 Quota
 Base
 Overbase

 FAT
 \$2.283 Per Lb.
 \$2.283 Per Lb.
 \$2.283 Per Lb.

SOLIDS-NOT-FAT \$1.230 Per Lb. \$1.035 Per Lb. \$1.035 Per Lb.

Announced quota prices are subject to regional quota adjusters. The following hundredweight prices are based on 3.5% fat and 8.7% solids-not-fat:

Quota \$18.69 Base \$16.99 Overbase \$16.99

PERCENTAGES USED IN THE DEVELOPMENT OF DAIRY COUNCIL FEES:

Class 1 Fat = 34.44 % Quota Fat as Class 1 Class 1 Solids-not-Fat = 62.83 % Quota Solids-not-Fat as Class 1

PERCENT SOLIDS USED BY CLASS:					
CLASS	1	2	3	4A	4B
FAT	8.76	5.56	11.46	29.87	44.35
SNF	15.93	3.56	3.29	30.43	46.79
TOTAL SOLIDS	13.85	4.14	5.66	30.26	46.09

For recorded price information call (800) 503-3490. Sacramento and out-of-state callers, please call (916) 442-MILK.

Original signed by

John Lee, Chief Milk Pooling Branch (916) 341-5901 Pool Price Announcement June 23, 2004